



Pridhvi Asset Reconstruction And Securitisation Company Ltd.

Ref No. 415/2023/

19.01.2024

THROUGH RPAD

To

1. **M/s. SHREE ENTERPRISES,**
Represented by its Partners
(1) Mr. L. Sridharan and
Mrs. S. Swarnalatha
New No: 21, Old No: 9,
Vada Agaram Road, Mehta Nagar,
CHENNAI – 600 029.

2. **Mr. L. SRIDHARAN**
S/o Sri. S. Lakshmi Narasimhan,
Partner: M/s. Sree Enterprises,
Flat No: G-2, Adil Mansion,
29, Gill Nagar, 1st Street,
Choolaimedu,
CHENNAI-600 094.

3. **Mrs. S. SWARNALATHA**
@ Mrs. S.S. LATHA,
Partner M/s. Sree Enterprises
W/o. Mr. L. Sridharan,
Flat No: C-4, First Floor, Block-C,
Smruti Apartments,
No: 12, Sivanandha Salai,
Gill Nagar Extension, Choolaimedu,
CHENNAI. 600 094.

Also at:
Mr. L. SRIDHARAN
S/o Sri. S. Lakshmi Narasimhan
Partner: M/s. Sree Enterprises,
Flat No: C-4, First floor, Block-C
Smruti Apartments
No: 12, Sivanandha Salai,
Gill Nagar Extension, Choolaimedu,
CHENNAI - 600 094.

4. **Mr. R. PANDURANGAN,**
S/o late Sri. Ramanujam Chettiyar,
D. No: 15/44, Swarnambigai Street,
SALEM – 636 001. Tamil Nadu

Sir / Madam,

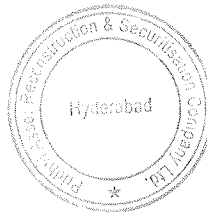
Sub: NPA account of M/s. Sree Enterprises – Sale Notice under Rule 9 (1) of Security Interest (Enforcement) Rules 2002 r/w proviso to Rule 8 (6) of Security Interest (Enforcement) Rules 2002.

Please find attached herein the Sale Notice issued by the undersigned with respect to the properties as described in the said Sale Notice on date as mentioned therein.

This is for your information.

Yours faithfully,


AUTHORISED OFFICER





**PRIDHVI ASSET RECONSTRUCTION AND
SECURITISATION COMPANY LIMITED**

NOTICE INVITING E-AUCTION FOR SALE OF IMMOVABLE PROPERTY

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES

(Refer proviso to rule 8(6))

E- Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest (SARFAESI) Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) rules, 2002.

Notice is hereby given to the public in general and in particular to the borrower, mortgagor/s & guarantor/s that the below described immovable properties mortgaged to the Secured Creditor, physical possession of which has been taken by the Authorised Officer of M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS), will be sold on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" on 07/02/2024 for recovery of Rs.5,87,84,643/- (Rupees five crore eighty seven lakh eighty four thousand six hundred forty three only) as on 31.12.2023, with further interest and costs due to the M/s. Pridhvi Asset Reconstruction and Securitisation Company Limited (PARAS) Secured Creditor from M/s. **Sree Enterprises**, represented by its Partners (1) Mr. L. Sridharan and (2) Mrs. S. Swarna latha @ Mrs. S.S. Latha and the Guarantors/Mortgagors viz., Mr. L. Sridharan, Mrs. S. Swarna Latha @ Mrs. S.S. Latha and Mr. R. Pandurangan.

Description of the property situated at Chennai.

RESERVE PRICE. Rs.39.00 lakhs. EMD. Rs.3.90 lakhs.

All that piece and parcel of 13/126th UDS land out of 4830 sq.ft. with 650 Sq.ft., building in "Ground Floor" in "Bharadwaj Flats", bearing Flat No.2 at Old Door No.3/2, New Door No.7/2, Sivananda Salai, Choolaimedu, comprised in T.S.No.97/1 part, Block No.12, situated at No.109, Puliur Village, Egmore-Nungambakkam Taluk, Chennai District standing in the name of Mr. L Sridharan, bounded

North by: Flat No: 1;

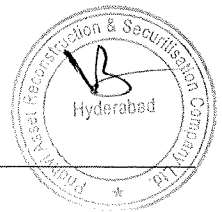
South by: Common passage;

East by: Common passage;

West by: Flat No: 3.

Situated within the Registration District of Central Chennai and Registration Sub-district of Kodambakkam.

Sale of schedule properties will be held by adopting "Online Auction Sale" through the website <https://www.bankeauctions.com> of the Service provider. The details of date of E-auction, last date of submission of Bid Form, Reserve Price, Earnest Money Deposit, Bid increase amount and time of E-Auction are mentioned hereunder:



Registered and Corporate Office: D.No.1-55, Raja Praasadamu, 4th Floor, Wing-I, Masjid Banda Road, Kondapur, Hyderabad-84 CIN: U67120TG2007PLCO53327, Tel: 040-41413333, Email: co@paras.org.in, Web: www.paras.org.in



**PRIDHVI ASSET RECONSTRUCTION AND
SECURITISATION COMPANY LIMITED**

RESERVE PRICE	EARNEST MONEY DEPOSIT	Last date for submission of Bid	Date of E-Auction	Time of Auction	Bid increment
Rs.39,00,000/- (Rupees Thirty nine lakhs only)	Rs.3,90,000/- (Rupees Three lakhs ninety thousand only)	06/02/2024	07/02/2024	11.30 AM to 01.30 PM*	Rs.0.25 lakhs.

*Time of E-auction – with an auto extension of 5 minutes each i.e., e-auction end time will be extended by 5 minutes each, if bid is made before closure of auction.

List of Encumbrance/Litigations: NIL

The intending participants/ bidders are advised to submit the Bid Forms with requisite details viz., proof of deposit of EMD, PAN Card, AADHAR, Address and ID Proof on or before the last date mentioned in the above auction table. The intending participants/ bidders shall send hard copy of Bid form duly filled in along with self attested copies of above documents by Regd. Post / Speed Post / Courier to the undersigned so as to reach on or before 06.02.2024 by 4.00 P.M. at the following address:

**Mr. V. Subrahmanyam,
Authorised Officer**

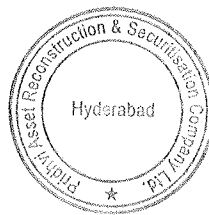
Contact. Mobile: 7799670239. Office land line No: 040-41413345.

E-mail id: udayabhaskar@paras.org.in

The intending bidders are also advised to visit the property and fully satisfy themselves about the details of the property before participating in the e-auction.

Date and Time of Inspection of the property: **31/01/2024 between 11.00 AM to 2.00 PM.**

Date: 19.01.2024
Place: Hyderabad.



Authorised Officer